

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **9608**]
[December 29, 1983]

CITICORP APPLICATIONS
— Hearings Rescheduled
— Comment Period Extended to January 9

*To All Depository Institutions
in the Second Federal Reserve District:*

The Board of Governors of the Federal Reserve System has rescheduled the informal hearings, and extended the comment period, on the applications of Citicorp, New York City, to acquire two savings and loan associations. The hearings were originally announced in our Circular No. 9604, dated December 27, 1983. Following is the text of a statement issued by the Board announcing this action:

The Federal Reserve Board has rescheduled to January 11, 1984, an informal hearing on the application of Citicorp to acquire First Federal Savings and Loan Association of Chicago, originally scheduled for January 5.

At the same time, the Board rescheduled the hearing on the application of Citicorp to acquire New Biscayne Federal Savings and Loan Association, Miami, Florida, from January 6 to January 9.

The comment period on both applications, originally scheduled to expire on January 4, 1984, has been extended to January 9, 1984.

The limited comment and hearing period has been set in the light of the determination of the Board, based on information received from the Federal Home Loan Bank Board, that these applications presented an emergency situation requiring immediate action by the Board.

The brief extension has been granted because the Board has received a number of urgent requests, particularly from persons interested in commenting on the First Federal of Chicago application, to have additional time in view of the interruption of normal work schedules by the holiday period, to comment on these applications, and to prepare the information to be presented at the informal hearings.

The rescheduled hearings will be held at the Federal Reserve Board, 20th and C Streets, N.W., Washington, D.C., in Dining Room E, beginning at 9:00 a.m.

Persons who wish to participate in either of the rescheduled hearings should file a written request with the Secretary of the Board by January 5, 1984. Questions on this matter may be directed to our Domestic Banking Applications Department (Tel. No. 212-791-5861).

ANTHONY M. SOLOMON,
President.